LLC Liability & Piercing the Corporate Veil

Best protective practices, piercing tips, evolving litmus tests and key case law

LLCs and corporations are two very common forms of entity—with LLCs often being the go-to choice to limit liability. But increasingly there are times when courts actively determine to disregard the corporate shield. Hear the expert panelists explain how to set up and operate an LLC and corporation to minimize the likelihood of exposure. They also take you step-by-step through the factors and considerations at play when attempting to pierce the veil in litigation. A review of recent cases in a variety of contexts provides litmus tests and helps illustrate the scenarios where penetration of the corporate form was achieved.

As Benjamin Franklin once aptly said, "An ounce of prevention is worth a pound of cure." Join us online to become or remain fluent in the protective and piercing strategies your clients depend upon you to know.

Agenda

- Purpose of the Corporation; Overview of Asset Protection
- · Overview of the Structure of LLCs and Corporations
- Choice of Entity Considerations
- Setting Up and Operating the LLC and the Corporation to Minimize Exposure
- Factors Courts Consider When Treating a Member as the Alter Ego of a Single Member LLC
- Factors Courts Consider When Piercing the Corporate Veil
- Evolving Trends and Key Cases Where Courts Pierced the LLC and Corporate Veils
- Strategies for Collecting on the Court's Judgment Once the Veil Has Been Pierced and—Reaching Protected Assets
- "Ask the Experts" Q&A Session

Faculty

Jonathan F.X. O'Brien, Esq., Sherin and Lodgen LLP, Boston, Chair David B. Mack, Esq., O'Connor, Carnathan, and Mack LLC, Burlington Mian R. Wang, Esq., Greenberg Traurig LLP, Boston

Dates & Location

Register at www.mcle.org

LIVE WEBCAST

Monday, November 4, 2024 1:00 pm-3:00 pm Program # 2250007WBC

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Tuesday, November 19, 2024 2:00 pm-4:00 pm Program # 2250007RB1

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Wednesday, November 27, 2024 9:00 am-11:00 am Program # 2250007RB2

ON DEMAND WEBCAST CO

View after Wednesday, November 27, 2024 Program # 2250007WBA

Tuition (includes written materials)

- \$175
- \$157.50 MCLE Members
- \$87.50 New Lawyers admitted to law practice within 5 years, Pending Admittees, Law Students, and Paralegals
- FREE for MCLE OnlinePass Subscribers

To apply for a need-based scholarship, email scholarships@mcle.org.

Materials

 $\label{lem:approx} A\ Practical\ Guide\ to\ Massachusetts\ Limited\ Liability\ Companies\ ebook,\ plus\ speaker\ materials$

- E-materials link emailed upon registration
- Transcript & videorecording emailed 2 weeks post-program

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