

Trust Accounting Demystified

What you need to know in advising on and preparing trust accountings

Trust accounts serve a critical function in the administration of trusts over time but are often forgotten or overlooked. When accounts are prepared, they often lack the proper information or are prepared in a format that obscures or omits critical information. Hear the faculty provide a broad overview of the accounting process, discuss the preparation process and what to include, review considerations in distributing trust accountings and obtaining releases, and consider contests and other potential litigation issues.

Agenda

- Determining When a Trust Account Is Required
- What to Include in a Trust Account
- Tracking Income and Principal
- Distributing the Account
- Protecting the Fiduciary—Acceptance of the Account
- Avoiding Traps for the Unwary
- Trust Accounts Contests and Other Trust Accounting Litigation Issues
- “Ask the Experts” Q&A Session

Faculty

Luke C. Bean, Esq., *Rico, Murphy, Diamond & Bean LLP, Natick*, Chair
Annette K. Eaton, Esq., *The Northern Trust Company, Boston*
Seth J. Urbanoski, Esq., *Hachey Urbanoski LLC, Boston*

Dates & Location

Register at www.mcle.org

LIVE WEBCAST

Monday, October 21, 2024
12:00 pm–3:00 pm
Program # 2250071WBC

REBROADCAST

Tuesday, November 5, 2024
9:00 am–12:00 pm
Program # 2250071RB1

REBROADCAST

Wednesday, November 13, 2024
1:00 pm–4:00 pm
Program # 2250071RB2

ON DEMAND WEBCAST

View after Wednesday, November 13, 2024
Program # 2250071WBA

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Materials

- E-materials link emailed upon registration
- Transcript & videorecording emailed 2 weeks post-program

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