

# Mastering Law Firm Accounting

*Effective use of law firm financial statements*

Law firm financial statements are powerful tools that you can use to manage and grow your firm effectively. By analyzing these statements and using the information they provide, you can make informed decisions to effectively manage your firm's financial health and achieve your business goals.

This program teaches you how to understand your firm's financial statements and how to use that knowledge to increase profitability and maximize your chances at future success.

## Agenda

- Understanding Your Firm's Financial Statements
- Your Firm's IOLTA Account
- Why You Need to Know the Difference between Cash and Accrual Accounting
- How to Manage Your Firm's Profitability and Costs to Grow Your Firm, with Examples
- Managing Your Firm's Cash Flow Effectively, and Why it is Important
- Using Past Financial Learnings to Create Future Success

## Faculty

Luz A. Carrion, Esq., *Assistant Bar Counsel, Office of Bar Counsel, Massachusetts Board of Bar Overseers, Boston*

Ann DeLuca, CPA, *Numeric Advantage LLC, Boston*

## Dates & Location

Register at [www.mcle.org](http://www.mcle.org)

### LIVE WEBCAST

Wednesday, October 16, 2024

10:00 am–12:00 pm

Program Number: 2250085WBC

### REBROADCAST

Thursday, October 31, 2024

2:00 pm–4:00 pm

Program Number: 2250085RB1

### REBROADCAST

Friday, November 8, 2024

10:00 am–12:00 noon

Program Number: 2250085RB2

### ON DEMAND WEBCAST

View after Friday, November 8, 2024

Program Number: 2250085WBA

## Tuition *(includes written materials)*

- \$175
- \$157.50 MCLE Members
- \$87.50 New Lawyers admitted to law practice within 5 years, Pending Admittees, Law Students, and Paralegals
- **FREE** for MCLE OnlinePass Subscribers

To apply for a need-based scholarship, email [scholarships@mcle.org](mailto:scholarships@mcle.org).

## Materials

- E-materials link emailed upon registration
- Transcript & videorecording emailed 2 weeks post-program

## CLE Credits

Earn up to 1.5 CLE credits

Including up to .5 ethics credit



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